

Article - Transportation

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§17-101.

- (a) In this subtitle the following words have the meanings indicated.
- (b) “Fleet policy” means an insurance policy issued for a fleet of vehicles that provides coverage that is not based on a schedule of individual vehicles at the time the policy is issued.
- (c) “Lapse” and “termination” mean a lapse or termination of required security, as defined in regulations adopted by the Administration.
- (d) “Required security” means security in the form and providing for the minimum benefits required:
 - (1) For a vehicle registered in the State, under this subtitle or any other provisions of the Maryland Vehicle Law; or
 - (2) For a vehicle registered in another jurisdiction, under the laws of that jurisdiction.

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